



PRESS RELEASE

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CREST BUILDER HITS RECORD HIGH REVENUE AND PAT IN SECOND QUARTER

Company to bid for more construction projects in near future

PETALING JAYA – 28 AUGUST 2018

Crest Builder Holdings Berhad (“Crest Builder” or “the Group”), today announced its second quarter results for the financial year ending 31 December 2018 (“**Q2FY2018**”) as follows:

FINANCIAL RESULTS

2nd Quarter FYE2018 vs Corresponding Quarter Last Year:

	Q2 FYE2018 (RM' 000)	Q2 FYE2017 (RM' 000)	% Change
Revenue	151,260	110,680	↑ 36.7%
Gross Profit (“GP”)	34,636	30,480	↑ 13.6%
Profit Before Tax (“PBT”)	17,932	11,540	↑ 55.4%
Profit After Tax (“PAT”)	12,590	7,650	↑ 64.6%
Profit After Tax And Minority Interest (“PATAMI”)	12,127	7,205	↑ 68.3%

1st Half FYE2018 vs Corresponding Period Last Year:

	1H FYE2018 (RM' 000)	1H FYE2017 (RM' 000)	% Change
Revenue	275,556	205,710	↑ 34.0%
Gross Profit (“GP”)	62,204	58,754	↑ 5.9%
Profit Before Tax (“PBT”)	30,401	21,513	↑ 41.3%
Profit After Tax (“PAT”)	20,835	14,237	↑ 46.3%
Profit After Tax And Minority Interest (“PATAMI”)	19,764	13,378	↑ 47.7%

The commendable increase in the Group’s top line and bottom line was mainly attributed to construction and property development divisions. During the quarter under review, the Group’s construction division registered a higher revenue of RM144.9 million, from RM134.7 million in 1HFYE2017, lifted by higher construction progress recognised from certain projects, namely Quarza KL East project. Correspondingly, the property development division delivered a higher revenue of RM99.6 million, mainly attributed to higher sales from two (2) completed projects, namely Alam Sanjung (Batu Tiga Phase 4), and Avenue Crest (Batu Tiga Phase 5) as well as a new development project called Residensi Hijauan (Batu Tiga Phase 2), which was launched in the third quarter of 2017.



As at June 30, 2018, the Group's current outstanding construction order book stood at approximately RM1.1 billion with year-to-date ("YTD") contract wins amounting to RM625.9 million. This huge order book will provide earnings visibility for the coming financial years and enhances the Group's position in delivering sustainable earnings growth.

"I am extremely delighted to announce a strong second quarter performance for the first half of fiscal year ending December 31, 2018, as the Group records significant growth in revenue and earnings as compared to the preceding period, mainly due to various ongoing projects. Subsequently, our outstanding order book stands at approximately RM1.1 billion, excluding upcoming property launches in the pipeline. While the property market remains challenging, we are optimistic of the ongoing developments in the property sector and the changes that will be made by the new Government to see the sector grow. With a clear and driven focus to grow our business, we will continue to actively bid for more construction projects in the near future. Moving forward, we expect our positive earnings momentum to continue as we strive to deliver sustainable financial results and create value for our shareholders," said Group Managing Director of Crest Builder Mr. Eric Yong.

About Crest Builder Holdings Berhad ("Crest Builder" or "the Group")

Crest Builder was incorporated in Malaysia under the Companies Act, 1965 on 9 March 2002 as a public limited company. Crest Builder is principally an investment holding company and had successfully undertaken a Corporate and Debt Restructuring Scheme which involved taking over the listing status of MGR Corporation Berhad. Crest Builder was listed on the Main Board of Bursa Malaysia on 12 June 2003.

The Group was founded in 1983 by the late Mr. Yong Soon Chow. What started out as a small business of less than 10 staff has grown to a strong corporation of over 500 staff. Over the past 25 years, the Group has carved a strong foothold in the local construction industry. With an in-depth industry experience, the Group has a proven track record in the sector - especially in the commercial, residential and institutional building construction. The Group counts top branded developers and international property players amongst its clientele.

Today the Group has moved along the supply chain and diversified beyond purely construction into other construction-related activities, such as property development, M&E services and project management, property management as well as car park management.

With the vision to be the 'Perfection Redefined' organisation of choice by the partners and customers, the Group aspires to achieve excellence in the pursuit with their dedication and with great aspiration.

Issued by: Imej Jiwa Communications Sdn Bhd on behalf of Crest Builder Holdings Bhd



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